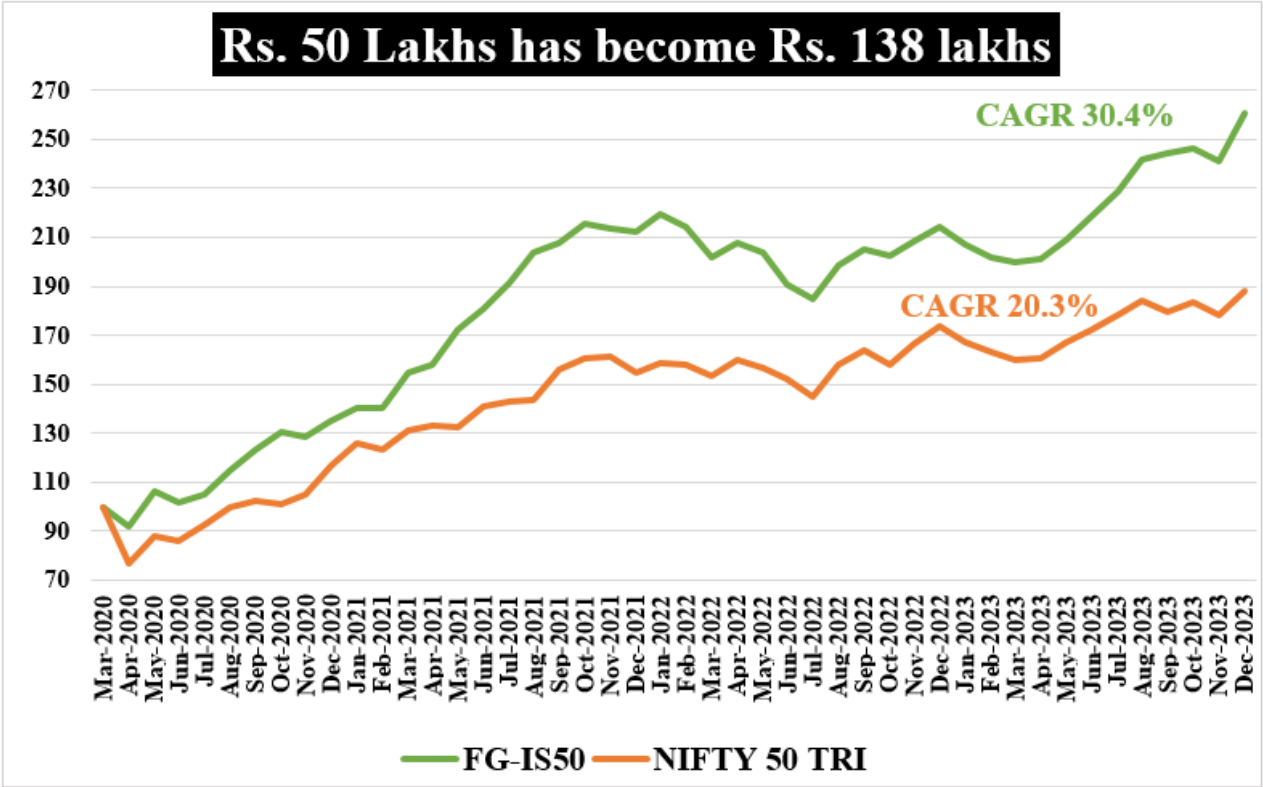
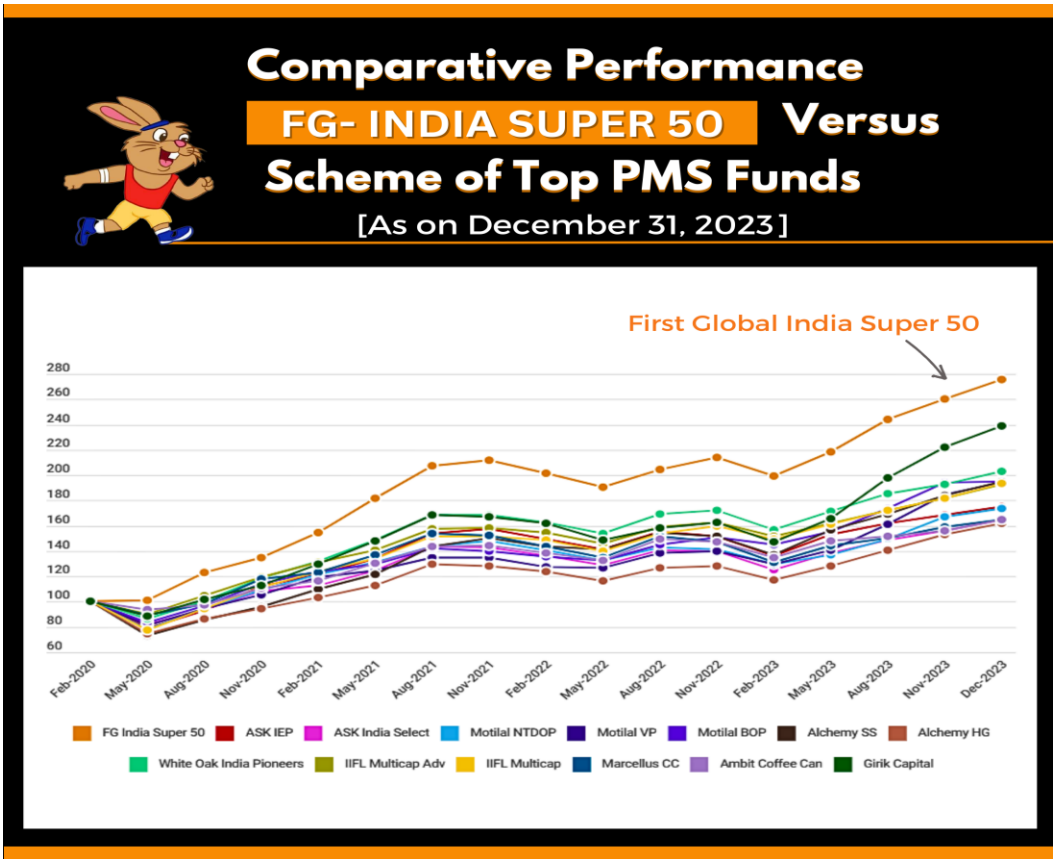


Our December '23 Performance

The First Global - India Super 50 (IS50) PMS Scheme



Comparison of First Global - India Super 50 PMS Scheme with various Multi-cap PMSs



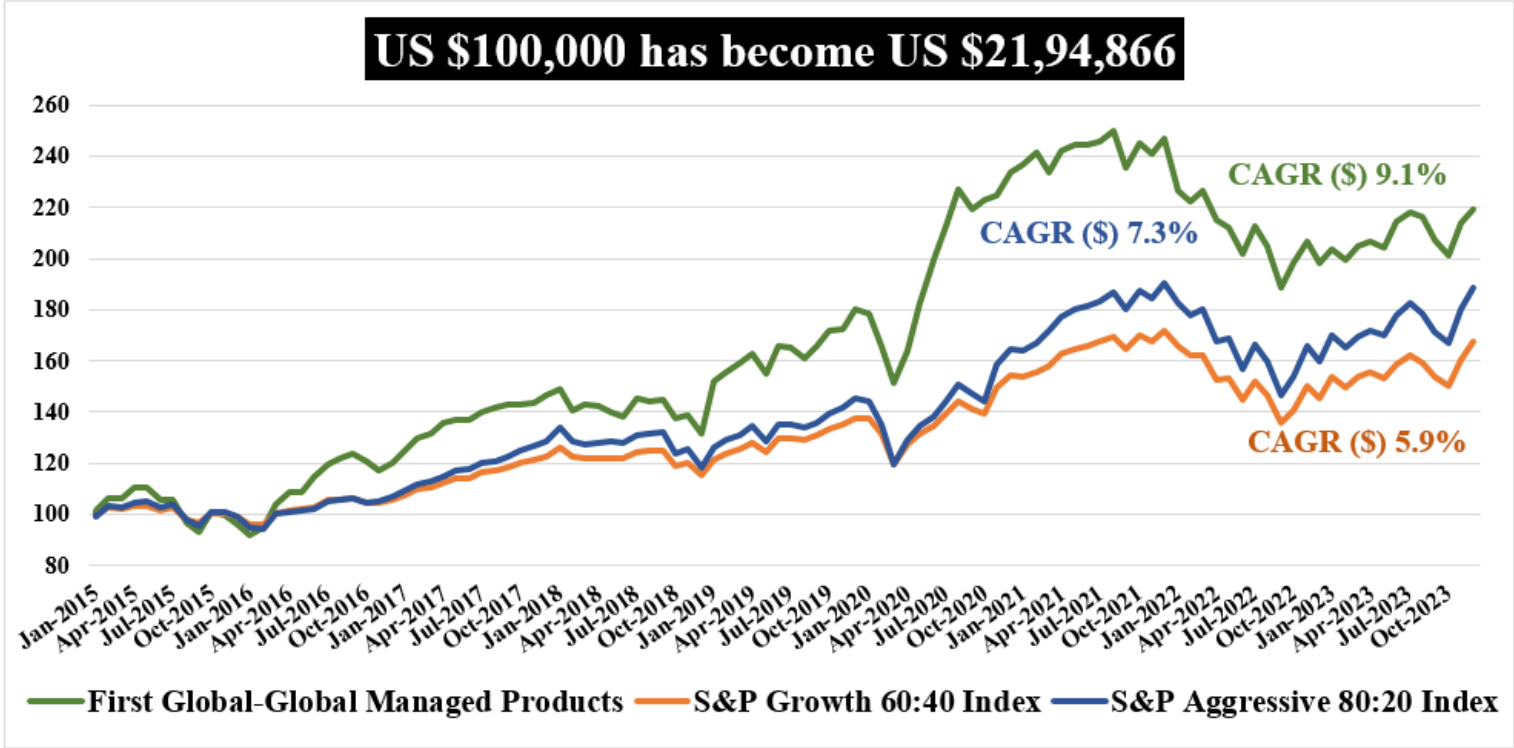
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Sr. No.	Top Multicap PMS Schemes	Total Return* (Mar '20 to Dec '23)	Risk Adj Return (CAGR / Volatility) (Equivalent of Sharp Ratio)	Gain to Pain (x)
1	First Global India Super 50	176.3%	1.86	2.36
2	Stallion Asset Core Fund	173.3%	1.42	1.80
3	MoneyLife Mass Growth	155.2%	1.15	1.58
4	Girik Capital	138.7%	1.43	1.68
5	White Oak India Pioneers Equity	103.1%	1.05	1.28
6	Nifty 50 TRI	103.1%	1.01	1.27
7	Motilal Oswal BOP	94.9%	0.98	1.30
8	Alchemy Select Stock	94.6%	0.83	1.13
9	Motilal Oswal Value	94.0%	0.90	1.22
10	IIFL Multicap	93.4%	0.84	1.15
11	IIFL Multicap Advantage	92.6%	1.19	1.40
12	Axis Brand Equity	90.3%	0.95	1.16
13	Axis Core and Satellite	82.1%	0.90	1.09
14	MoneyLife Mass Prime	75.6%	0.80	1.02
15	ASK IEP	74.9%	0.71	0.86
16	Motilal Oswal NTDOP	73.6%	0.76	0.95
17	ASK Growth	71.3%	0.70	0.90
18	Ambit Coffee CAN	65.1%	0.86	1.02
19	ASK India Select	64.7%	0.66	0.80
20	Marcellus Consistent Compounders	64.6%	0.74	0.83
21	Alchemy High Growth	62.0%	0.61	0.75

(Above data is till December 2023, which we will update once we have January 2023 for everybody else).

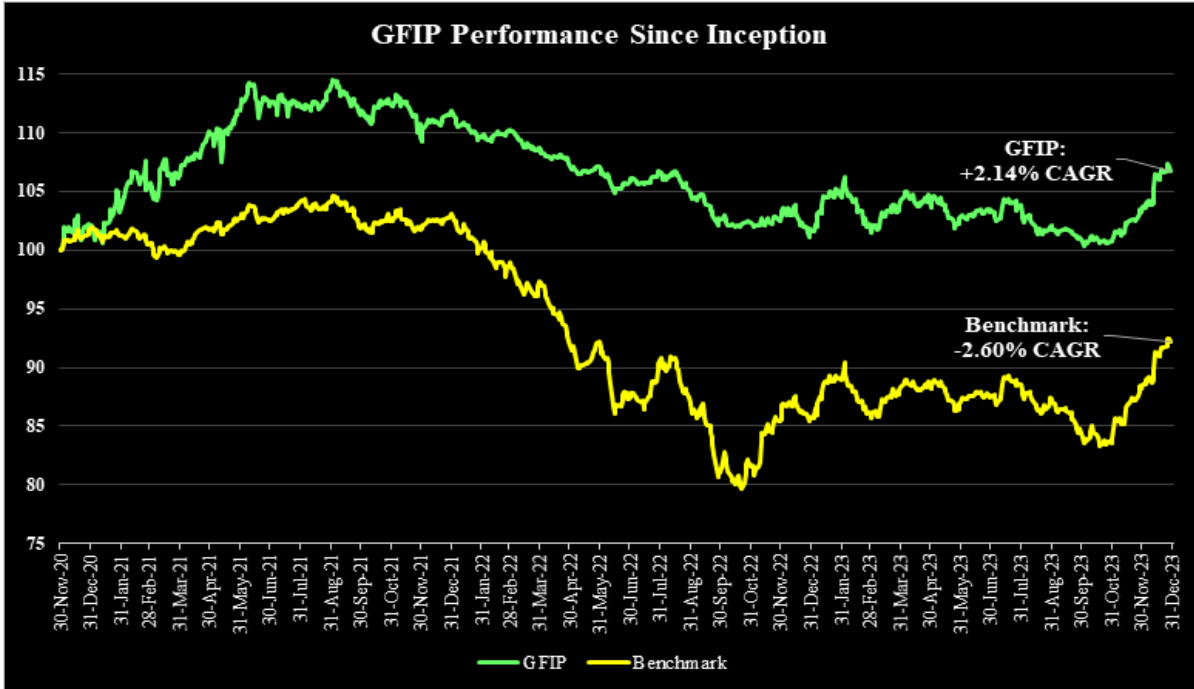
Performance of First Global - Global Managed Products vs. Benchmark Indices



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Global Fixed Income Portfolio: December '23



A Phoenix Year: Markets Surge with End-of-Year Rally

After 2022, which was literally the worst year for global markets in a century, the Phoenix rose from the ashes in 2023.

December 2023 capped off a robust year with positive momentum, building on the strength seen in November.

Equity markets, bonds, REITs, and Precious metals within commodities finished the year on a high note, exhibiting gains of approximately 6-55%, a stark contrast to 2022's widespread declines of 15-30%.

As often happens, the worst-performing markets of 2022, such as NASDAQ, Sri Lanka, and Taiwan, turned out to be the best performers in 2023.

Major global equity benchmarks saw strong double-digit returns in 2023, driven by factors like easing global inflation, a weakening dollar, falling crude prices, and heightened expectations of rate cuts by central banks.

China, experiencing unexpected deflation and a deteriorating property crisis, stood as the sole exception among major markets, declining by 12% in addition to the 23% drop witnessed in 2022.

The MSCI World Index, tracking 47 countries, surged over 20% for the year, while the S&P 500, a broad measure of US stocks, achieved a remarkable 25% gain in 2023, reaching a record high.

So all hunky-doru? But this is not the complete picture!

While headline indexes did well, the same was not the case once you drill down to the stocks.

In 2023, the market movement was notably concentrated, especially in the US, with nearly three-fourth of S&P 500 stocks underperforming the index, and approximately one-third declining in 2023. The skew was even more in the first 10 months of the year when 90% of the S&P 500 move was due to just 7 tech stocks.

Unsurprisingly, the same “Magnificent Seven” – Alphabet, Amazon, Apple, Meta, Microsoft, Nvidia and Tesla - led the 55% move in the tech-focused Nasdaq Composite.

For CY23	S&P 500 Index	Nasdaq 100 Index
% Return	26%	55%
Top 10 Stocks Contribution	67%	76%
Outperforming Stocks	26%	29%
Underperforming Stocks	74%	71%
Negative Stocks	33%	24%

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European markets rebounded from a challenging 2022, and Asia-Pacific stocks reached a five-month high, fuelled by optimism about aggressive interest rate cuts in 2024. Indian indices gained about 20% to reach record levels.

By the end of 2023, more than 88% of equity markets had turned positive following the strong Nov-Dec pullback.

Bonds reversed earlier losses as recession fears gave way to confidence in US policymakers achieving an economic soft landing. Thus, Bonds were up 6-16% by the end of CY23. However, the US Dollar Index declined by 2.2% in 2023.

In commodities, crude oil's significant decline led to a 22% drop in the energy sub-index for the year, with only precious metals finishing in the green.

Sector-wise, most industries ended the year with positive returns ranging from 1-13%, though much of the major, big moves were from the Tech space, Auto and Financials.

Indian market indexes rebounded in November and December, finishing the full year CY23, up 21-26% in rupee terms (22-27% in dollar terms).

In December 2023, both our global portfolios and Indian portfolios (PMS) moderately lagged their respective benchmarks.

In December 2023, the Global Multi-Asset portfolio and fund were up 2.7-3.3%, somewhat below benchmarks (4.5-4.8%) due to a skewed market movement led by Tech, Financials, and Industrials. The portfolio's positive performance, driven by our overweight position in Industrials, and strategic tech investments, was offset by our underweight positions in Tech and Financials.

For the full year CY23, our portfolio rose by 11-15%, moderately lagging benchmarks (up by 15-18%) due to the overall narrow market movements as detailed above.

In India, the Pure Equity portfolio, India Super 50 (IS50), rose 6.1% in December, slightly below its benchmark, the Nifty 50 Index, which had a return of 7.9%. This was partly because we do not hold Adani stocks, which contributed to 0.4%-0.6% of the market return, and our underweight position in financials led to moderate underperformance.

However, this was not out of line with what we expect from our systems where we expect outperformance in 7 to 8 months out of the 12.

We did better than expected, with outperformance in 10 out of the 12 months of CY23, resulting in IS50 rising about 34% for the full year. This exceeded the benchmark by a wide margin of 12 percentage points. This is in spite of strictly limiting exposure to stocks below Rs. 5000 crores market cap.

We maintain our position as the No.1 India PMS provider in the multi-cap space, with substantially better returns than competitors - both in absolute terms as well as on risk-adjusted measures.

The Global Fixed Income Portfolio (GFIP) posted a 3.4% increase, trailing its benchmarks, which rose by 4.5% for the month.

For 2023, the GFIP achieved a return of over 5%, slightly lower than the benchmark's 6%-7%, attributed to currency hedging and conservative positioning in REITs earlier in the month. ***However, prioritizing "return of capital" over "return on capital" enabled us to deliver a positive 3-year annualized return of 1.62%, showcasing resilience amidst the worst drawdown for fixed income markets in a century and a swift turnaround by the end of 2023.***

Notably, benchmarks delivered a negative annualized return of 3.3% to 5.3% during the same period.

We recognise that fixed income investors are looking for lower risk and hence capital protection remains our primary focus. Since inception our fixed income portfolios are up by a CAGR of 2.1% versus a decline of 2.6% for the benchmarks.

Our advice remains to stay invested in equity markets, emphasizing the significance of not missing good trading days, which can significantly impact returns.

While fixed income may perform reasonably well in 2024, we see a brighter long-term (3-5 years) outlook for equities.

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Our belief in the sustained strong performance of Indian markets, as seen in CY23, supports the recommendation to stay invested so as not to miss out on good trading days.

Now for the details...

Country wise-performance in December 2023, CY23 and CY22

CY23 Rank	Indices	Country	Region	Level	Dec'23 (%)	2023 (%)	2022 (%)
1	NASDAQ-100 INDEX	United States	Developed	16,826	4.8%	55.1%	-32.3%
2	WIG 20	Poland	Emerging	2,343	7.9%	50.4%	-24.1%
3	BUDAPEST STOCK EXCH INDX	Hungary	Emerging	60,620	5.8%	49.0%	-24.4%
4	SRI LANKA COLOMBO ALL SH	Srilanka	Emerging	10,654	1.9%	48.5%	-60.3%
5	S&P/BMV IPC	Mexico	Emerging	57,386	9.2%	40.9%	-1.1%
6	EGX 30 INDEX	Egypt	Emerging	24,691	-0.3%	40.1%	-18.9%
7	FTSE MIB INDEX	Italy	Developed	30,352	3.7%	38.8%	-14.2%
8	BRAZIL IBOVESPA INDEX	Brazil	Emerging	134,185	6.8%	33.1%	10.1%
9	IBEX 35 INDEX	Spain	Developed	10,102	2.4%	32.3%	-7.3%
10	MSCI COLCAP INDEX	Colombia	Emerging	1,195	12.9%	32.2%	-18.4%
11	TAIWAN TAIEX INDEX	Taiwan	Emerging	17,931	5.4%	32.0%	-26.9%
12	OMX COPENHAGEN 20 INDEX	Denmark	Developed	2,284	4.3%	31.4%	-4.9%
13	DFM GENERAL INDEX	UAE	Emerging	4,060	1.7%	27.8%	8.2%
14	S&P 500 INDEX	United States	Developed	4,770	4.5%	26.3%	-18.1%
15	OMX STOCKHOLM 30 INDEX	Sweden	Developed	2,396	12.0%	25.4%	-24.3%
16	DAX INDEX	Germany	Developed	16,752	5.0%	24.3%	-17.0%
17	CAC 40 INDEX	France	Developed	7,543	5.0%	24.1%	-12.2%
18	All Country World Index	Global	Global	388	5.6%	22.2%	-18.4%
19	NIKKEI 225	Japan	Developed	33,464	5.3%	21.8%	-18.5%
20	AEX-Index	Netherlands	Developed	787	4.5%	21.1%	-16.7%
21	S&P BSE SENSEX INDEX	India	Emerging	72,240	8.1%	19.6%	-4.7%
22	TADAWUL ALL SHARE INDEX	Saudi Arabia	Emerging	11,932	6.8%	18.1%	-5.1%
23	SWISS MARKET INDEX	Switzerland	Developed	11,138	7.0%	17.6%	-15.0%
24	KOSPI INDEX	South Korea	Emerging	2,655	5.8%	17.3%	-27.6%
25	S&P/TSX COMPOSITE INDEX	Canada	Developed	20,958	6.9%	14.6%	-11.9%
26	S&P/ASX 200 INDEX	Australia	Developed	7,591	11.0%	14.3%	-5.8%
27	FTSE 100 INDEX	United Kingdom	Developed	7,733	5.0%	13.6%	-6.5%
28	S&P/CLX IPSA (CLP) TR	Chile	Emerging	6,198	4.9%	13.4%	22.9%
29	JAKARTA COMPOSITE INDEX	Indonesia	Emerging	7,273	4.0%	11.3%	-1.6%
30	HO CHI MINH STOCK INDEX	Vietnam	Emerging	1,130	3.4%	11.1%	-34.1%
31	BEL 20 INDEX	Belgium	Developed	3,708	6.8%	6.9%	-16.7%
32	Straits Times Index STI	Singapore	Developed	3,240	7.0%	6.3%	9.1%
33	S&P/NZX 50 Index Gross	New Zealand	Developed	11,770	7.1%	2.4%	-18.4%
34	FTSE/JSE AFRICA ALL SHR	South Africa	Emerging	76,893	5.4%	2.0%	-2.8%
35	PSEi - PHILIPPINE SE IDX	Philippines	Emerging	6,450	4.1%	1.5%	-13.7%
36	OMX HELSINKI 25 INDEX	Finland	Emerging	4,509	4.7%	0.9%	-14.8%
37	TA-35 Index	Israel	Developed	1,854	7.6%	0.1%	-19.7%
38	FTSE Bursa Malaysia KLCI	Malaysia	Emerging	1,455	1.9%	-2.8%	-6.2%
39	SHANGHAI SE COMPOSITE	China	Emerging	2,975	-1.3%	-3.9%	-19.7%
40	HANG SENG INDEX	Hong Kong	Developed	17,047	0.2%	-10.6%	-12.6%
41	STOCK EXCH OF THAI INDEX	Thailand	Emerging	1,416	5.9%	-11.5%	-0.4%
42	BIST 100 INDEX	Turkey	Emerging	7,470	-8.1%	-11.6%	117.4%

Source: Bloomberg

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Our December '23 Performance

India Performance Analysis

The Indian markets, after falling almost 3% in October, witnessed a strong pullback in November and this continued in December as well and were up about 8.0% in Rupee terms and 6.1% in dollar terms.

For 2023, India ranked No.21 down from its No.10 position in CY22 among the top 42 global markets, with dollar returns somewhat below the Global average.

In December 2023, almost all the major sectors were in green. The only sectors that were down: Building products and Healthcare Equipment and supplies.

Also, the overall market move was quite broad. Out of the top 1500 companies in terms of market cap, 70% gave a positive move, though just 41% outperformed the markets.

For the full year CY23, the overall market was up 21-26% and returns were quite diversified, with most sectors barring the Gas utilities and Trading and Distributor companies giving strong positive returns in the 5-113% range. The chief sector contributors for the full year were Autos, Construction, Pharma and to a lesser extent, FMCG and IT. The big under performers were private sector banks and financials.

Our Pure Equity portfolio, India Super 50 (IS50) is up 6.1% for December, a tad lower than the benchmark, the Nifty 50 index which is up 7.9%. This was partly because we do not hold Adani group stocks, which contributed to 0.4%-0.6% points of the market return, and our underweight position in financials led to moderate underperformance.

For the full year CY23, our portfolio is up about 34% vs 21% for the index and we continue to outperform the benchmark by a wide margin of 12 percentage points.

In the month of December, all major sectors gave a positive move, but the major sector contributors to the returns of the month were in Financial Services, IT Services, Oil and Gas etc...

Our positions in Autos, Industrials, IT and PSU banks added positive performance points to our portfolio returns.

We remain the No. 1 PMS provider in the multi-cap space - with a return that's far better than the next best. On risk-adjusted returns, the gap is higher still. (Please see the table given below).

Our diversified portfolio has stood us in good stead. As usual, the best performing stocks in our portfolio came from a reasonably wide variety of sectors.

Our Winners in December '23

Name	Return	Name	Return	Name	Return
Surya Roshni Ltd	55.5%	Voltamp Transformers Ltd	18.5%	Amara Raja Batteries Ltd	14.9%
Castrol India Ltd	30.1%	Bank of Baroda	17.3%	Advanced Enzyme Technologies L	13.7%
PICCADILY AGRO	29.4%	Control Print Ltd	16.6%	State Bank of India	13.7%
Punjab National Bank	23.4%	R Systems International Ltd	15.7%	Power Grid Corp of India Ltd	13.5%
NHPC Ltd	18.7%	Colgate-Palmolive India Ltd	15.2%	Zensar Technologies Ltd	13.4%

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Global Performance Analysis

In December 2023, global markets and almost all asset classes continued the strong pullback witnessed in November 2023. The All country World Index (ACWI Index) was up 5% in December, over and above the 9% move witnessed in November 2023.

U.S. equities which fell consistently over the Aug-Oct 2023 period bounced back strongly in November as well as in December and were up 5-6%. All major Equity markets barring China and Turkey were in green, up 2-13%.

Non-equity assets like the Fixed Income, REITs, Industrial metals among commodities and most currencies were bright spots, delivering positive returns in the range of 4-9%.

Conversely, energy among commodities, and the US Dollar were the only spoilsports, with declines in the 3-10% range - once again, in contrast to the moves seen in 2022.

The bond market witnessed a continued strong pullback across all regions and were up in the 3-4% range.

The strong pullback in November and December 2023 has ensured that for CY23, most of the key Equity markets, Bonds, REITs and Precious metals among commodities are now in the green.

Within Equities, only few Equity markets like China, Hong Kong, Thailand, and Turkey remained down for the full year CY23.

In terms of sectors, globally all the major sectors were in green for the month.

Even for the full year CY23, all the major sectors are still in positive territory except beverages, gas utilities, Food products, Healthcare Providers and Real Estate.

The strong tech rally that was witnessed in H1 2023 and that later took a pause in September and October once again resumed in November 2023 and this continued in December as well.

In December 2023, both the S&P, ACWI and NASDAQ bounced back strongly after the 10% fall witnessed from July-Oct 2023 period. The ACWI, S&P and NASDAQ were up 5-6%.

For the full year 2023, the ACWI is up 22%, while the NASDAQ is up almost 55%, once again underlining the fact that indeed CY23 has been largely still a tech only story.

In December 2023, the tech space contributed to about 25% of the ACWI's and the S&P's total return while for the NASDAQ, the Tech space contributed to 62% of its overall return for the month.

For the full year CY23, for the ACWI, the Tech space still contributed to 54% of its return and the remaining was contributed by Financials and the Consumer Discretionary sectors. For the NASDAQ, the tech space contributed to 75% of its overall return for 2023.

All the bond indexes were up 3-4% for the month and this strong move ensured that they all are in positive even for the full year CY23.

In December 2023, among commodities, Energy still remained down, while Industrial metals sub index were up. Now, for the full year CY23, Energy, Industrial Metals and Agriculture remained in the red while Precious metals are up.

REITs (Real Estate Investment Trusts) were up 8-10% for the month and this strong pullback ensured that they all are in green for the full year CY23, up 7-12%.

The market globally was again quite narrow. Overall, for the full year CY23 also, the market was still quite narrow, with just 26-29% companies outperforming the markets. The table below clearly indicates that the top 10 stocks contributed to more than 70% of the overall market returns.

For CY-2023	S&P 500 Index	Nasdaq 100 Index
% Return	26%	55%
Top 10 Stocks Contribution	67%	76%
Outperforming Stocks	26%	29%
Underperforming Stocks	74%	71%
Negative Stocks	33%	24%

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Cross-Asset Performance for December 2023 and CYTD

Cross-Asset Performance	Dec '23	2023	Cross-Asset Performance	Dec '23	2023
Equities			Bonds		
NASDAQ 100	5.6%	55.1%	Bloomberg Pan European High Yield	4.3%	16.3%
Bloomberg Latin America Index	8.5%	35.7%	Bloomberg Global High Yield	4.0%	14.0%
S&P 500	4.6%	26.2%	VanEck EM High Yield ETF	2.9%	8.3%
MSCI Eurozone	4.7%	23.4%	Bloomberg EM USD Aggregate	4.2%	9.1%
MSCI ACWI	4.8%	22.3%	Bloomberg Pan European Aggregate	3.6%	7.5%
MSCI Japan	3.9%	20.3%	Bloomberg Global Aggregate	4.2%	5.7%
Core MSCI International Developed Markets	5.6%	17.4%			
EM ex-China	6.0%	19.0%			
MSCI India	6.1%	17.2%			
MSCI Emerging Markets	3.6%	8.9%			
MSCI Frontier and Select EM	2.7%	7.1%			
MSCI Asia ex-Japan	3.3%	3.6%			
MSCI China	-2.2%	-11.6%			
REITs	Dec '23	2023	Commodities	Dec '23	2023
Vanguard US REITs ETF	9.4%	11.8%	Bloomberg Precious Metals Subindex	-0.4%	9.6%
S&P Global REIT	9.7%	11.5%	Bloomberg Livestock Subindex	-2.4%	-1.9%
Vanguard Global ex-US REITs ETF	8.2%	7.0%	Bloomberg Agriculture Subindex	-4.4%	-4.4%
			Bloomberg Commodity Index	-2.7%	-7.9%
			Bloomberg Industrial Metals Subindex	4.0%	-9.1%
			Bloomberg Energy Subindex	-6.0%	-21.6%

Source: Bloomberg, Yahoo Finance

In December 2023, the Global Multi-Asset portfolio and fund surged by 2.7-3.3%, a tad lower than its benchmarks, which are up 4.5-4.8%. This was largely on account of the fact that the market move was very much skewed, led by Tech, Financials and Industrials. Our overweight position in Industrials, Emerging market presence, and strategic tech investments all bolstered the portfolio's robust performance. However, this was offset with we still being underweight in the Tech space and in Financials.

The truth is that given the narrowness of the rally for most part of the Year, our risk averse diversified strategy could not outperform. There is no way we could have had 90% of our exposure to the seven stocks that constituted 90% of the S&P 500 move for the first and month of year.

For the full year CY23, our Global Multi Asset Portfolio and fund are up 11-15%, though we have moderately lagged our benchmarks which are up 15-18%, as much of the market move in CY23 was very narrow.

Our positions in Japan, Europes, Emerging Markets and positions in Tech, Financials contributed to the portfolio's performance.

Our well-diversified portfolio, though it may seem a bit conservative now and then, generates steady, consistent returns over a period, without major drawdowns.

That is indeed what we aim to do and our systems are designed that way!

As the table below shows, specific security winners were well diversified across sectors and geographies.

Our Winners in December '23

Name	Return	Name	Return	Name	Return
Installed Building Products In	21.7%	Caterpillar Inc.	17.9%	Erie Indemnity Company	13.3%
Rational AG	21.3%	Armstrong World Industries	15.9%	Medpace Holdings Inc.	13.2%
Broadcom Inc.	21.1%	Vertex Pharmaceuticals Inc.	14.7%	Ishares Russell 2000 ETF	12.1%
Standex International Corp	18.4%	PJT Partners Inc.	13.4%	Zoetis Inc.	11.7%

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FG-GFIP Performance Analysis

Ending the Year on a High Note!

The pre-Christmas celebration that kicked off in November in the bond markets extended into December, propelling the benchmark Bloomberg Global Aggregate Index to its most impressive two-month surge since 1990, boasting nearly a 10% rise in November and December.

Yields dropped across the board, with the US 10-year witnessing a 46 basis points (bps) decline to 3.87%, essentially reverting to its starting point at the beginning of the year. This recovery erased all losses incurred since July, triggered by a surge in US Treasury bond issuance.

Even in the Eurozone, yields saw a similar 40 to 50 bps decrease, briefly pushing the German 10-year below 2% due to a faster-than-expected decline in inflation.

The GFIP participated in the entire rally, delivering a 3.4% return in December, slightly below its benchmarks due to partial hedging of currency risk. The decline in bond yields contributed to a weaker US dollar (-2% in December), prompting global currencies to reach multi-month highs.

For 2023, the GFIP achieved a return of over 5%, slightly lower than the benchmark's 6%-7%, attributed to currency hedging and conservative positioning in REITs earlier in the month. ***However, prioritizing "return of capital" over "return on capital" enabled us to deliver a positive 3-year annualized return of 1.62%, showcasing resilience amidst the worst drawdown for fixed income markets in a century and a swift turnaround by the end of 2023.***

Notably, benchmarks delivered a negative annualized return of 3.2% to 5.2% during the same period.

We recognise that fixed income investors are looking for lower risk and hence capital protection remains our primary focus. Since inception our fixed income portfolios are up by a CAGR of 2.1% versus a decline of 2.6% for the benchmarks.

The Doves Fly

The US Federal Reserve kept rates unchanged at 5.50% but leaned into the market's dovish expectations. The FOMC lowered headline and Core PCE inflation projections, revised growth estimates higher for 2023, and left unemployment estimates mostly unchanged at sub 4.1% until 2026.

More importantly, the FOMC removed a rate hike from 2023 projections, maintained a 50 bps rate cut projection for 2024, and added another 30 bps of rate cuts for 2025. Our anticipation of this led us to increase our government bond positions before the meeting, proving beneficial.

Fed Chair Powell acknowledged the visibility of rate cuts as a topic of discussion, leading the market to position itself for rate cuts of over 150 bps in 2024, starting with a 25 bps cut in March, triggering a large cross-asset rally.

While the European Central Bank (ECB) and Bank of England attempted to push back against this view, the Eurozone's unexpected flash release in November brought encouraging news as underlying inflation, previously stubborn, declined more rapidly than expected, according to ECB member Schnabel. This resulted in the market pricing in 164 bps rate cuts by the ECB in 2024.

Consequently, risk-on assets rallied, easing the cost of insuring exposure to emerging markets, with credit default swaps across 22 sovereign issuers sliding an average 72 bps to levels last seen in September 2021. Our positions in EM high-yield bonds, currently yielding close to 9.5% annualized, benefitted from this trend.

Looking Ahead

Immaculate disinflation with a potential recession seems to be already factored into bond markets for 2024. Therefore, returns are expected to come from strategic tail betting—whether on a sharp recession or reflation.

We anticipate yields to remain range-bound as long as growth doesn't experience a significant decline, with returns primarily generated from coupon income and careful positioning across diversified baskets of EM corporate, US investment grade, and international government bonds.

While we foresee the continuation of disinflation, supported by current data, the journey back to the 2% inflation target may be bumpy. Hence, we advise investors considering re-entry into fixed income to gradually increase exposure with each rise in yields, as the appeal of current cash yields of 5% may diminish when expected rate cuts materialize in the next year or two.

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To reiterate, the way we do things around here are:

Our Investing Mantras
Avoid the Big Losses
Be the "House", not the "Gambler"
Protect in Down Markets Participate in Up Markets
Play for Singles. Not for Sixers
Play Everything. Believe Nothing
Not Bullish. Not Bearish. Be Hare-ish
Great trades are like buses There's always one coming
No Storification. Just Datafication
Rigidity Kills. In Arteries. And in Investing

And our Human+Machine delivers these Returns with the lowest possible risk.

As we've said before:

We do not run "High Conviction" risk.

We do not run "Storification" risk.

We do not run "High Concentration" risk.

Being neutral and systematic in investing, will absolutely make us win, barring the occasional pullback patches.

That's what our unique Human + Machine Model delivers.

Consistency. Not stomach churning yo-yos.

For those who aren't invested with us, but want in, just drop us a line on <http://tinyurl.com/4xrnrh6> or info@firstglobalsec.com and we will respond quick.

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Chat soon!

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